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**Planning, Development & Finance Subcommittee Meeting**  
**Thursday, August 14, 2014**  
(With CD Accompaniment)  
(1 hour and 15 minutes)

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5 **I. Call to Order**

6 Richard Laufman called the Planning, Development and Finance meeting to  
7 order at 6:05pm A quorum was established.  
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9 **II. Roll Call**

10 Members: Elder Gerald Gage and Servio Gomez  
11 CAC Member: Dorris Vincent and Dr. Veronica Hunnicutt  
12 **Site Office:** Alise Vincent-Sakim  
13

14 **Approval of the Agenda for August 14, 2014**

15 Elder Gage made a motion to approve the August 14, 2014 meeting agenda and  
16 Servio Gomez seconded. The motion passed and the agenda was approved.  
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18 **Approval of the July 10, 2014**

19 Servio made a motion to approve the July 10, 2014 meeting minutes and Elder  
20 Gage seconded. The motion passed and the meeting minutes were approved.  
21

22 **Announcements**

23 No Announcements were made.  
24

25 **Continuing Business**

26 A. Successor Agency to the S.F. Redevelopment Agency..Thor Kaslofsky(OCII)  
27 1. Proposed 2<sup>nd</sup> Amendment to the CP/HPS2 DDA..... Ethan Walsh (OCII)  
28

29 Handout: Proposed 2nd Amendment to the CPHPSY2 DDA  
30 Dated 8-14-2014

31 To: CAC Planning, Development and Finance Subcommittee  
32

33 In its current form, the DDA would require that the Developer provide adequate  
34 security for the replacement of any park land transferred to the Developer minus  
35 any park land already completed within the Project site.  
36

37 The early transfer developer agrees to commence stadium demolition –related,  
38 including demolition itself on or before July 1, 2015. The use of the early transfer  
39 Property for the approved uses only until such date as developer obtains a sub-  
40 phase approval for a portion of the early transfer.  
41

42 In addition to the Amendment, waivers of the DDA requirements must also be  
43 granted to allow for The Early Transfer. These waivers address the fact that the  
44 Early Transfer will occur prior to the approval of a Sub Phase approvals, and in  
45 certain cases Major Phases Approvals.  
46

**Final**

1 To hear the detail presentation that includes the purpose of the 2<sup>nd</sup>  
2 Amendment, The Summary of 2<sup>nd</sup> Amendment and required waivers.  
3 please refer to Planning, Development and Finance CD 1 of 1 (30:00+)

4  
5 2. Phase 1 Project Budget Update.....Gregory Glenn (Lennar)  
6 Handout: Transmittal dated July 29, 2014 to The Mayor’s Hunters Point CAC  
7 From: Thor Kaslofsky, Gregory Glenn, and Colin Elliott Re: Hunters Point  
8 Shipyard Q2 2014 Phase 1 Project Budget Update.

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10 The attached budget presentation consists of the following sections: Market  
11 Overview, Exhibit A Summary Budget, and Variance Analysis. The documents  
12 presented to the Committee is a snapshot, representing a point-in-time summary  
13 of the current Project budget.

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15 B. Developer Report.....Lennar Representative

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17  
18 **VI. Comment on Non-agenda items:**  
19 There were no comments made on non-agenda items.

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21 **V. Agenda for 9/11/2014**  
22  
23 Review of the Successor Agency Fiscal Year 2014/2015 Budget

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25 **VI. Adjournment**  
26 There being no further business to come before the PD and F Committee, the  
27 meeting was adjourned at 7:20pm.